

**CONTINUED MEETING FROM JULY 27, 2005 REGULAR MEETING AND AUGUST 8, 2005  
CONTINUED MEETING OF THE BOARD OF DIRECTORS OF PLUM CREEK  
METROPOLITAN DISTRICT HELD AT 331 PLAYERS CLUB DRIVE, CASTLE ROCK,  
COLORADO, TO AUGUST 16, 2005, AT 9:00 A.M.**

The following members of the Board of Directors were present: Paul Bombalicky, Peter Rinehart, Michael DiBlasi, and David Littler. Also present were: Kevin Collins, James Folkestad and Adriana Miller. James Ellington was excused.

Mr. Bombalicky determined that a quorum of Directors was present.

**Conflict Disclosure**

The Board noted that disclosures of potential conflict of interest statements for all Directors required to file such disclosures pursuant to law are on file, and that the statements were filed at least 72 hours prior to the meeting in accordance with Colorado statutes.

**Approval of Minutes of the August 8, 2005 Continued Meeting**

The Board reviewed the minutes of August 8, 2005. Upon a motion made by Mr. Bombalicky, and seconded by Mr. Littler, the minutes were approved. The motion passed unanimously 4 – 0.

**Old Business**

**Update on Highlands Estates Public Improvements**

Mr. Folkestad reported to the Board that the affidavit of publication required in connection with bids for construction and completion of public improvements was in compliance with statutory requirements.

**New Business**

**July 31, 2005 Financial Statements**

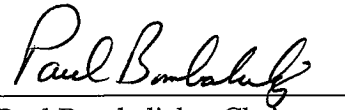
Mr. Collins presented the July 31, 2005 Financial Statements to the Board. Mr. Collins reported that the property tax collection is about 97%. Landscape and Repair Maintenance in the amount of \$5,000, and Contingency in the amount of \$2,058 under the General Fund are unused to date.

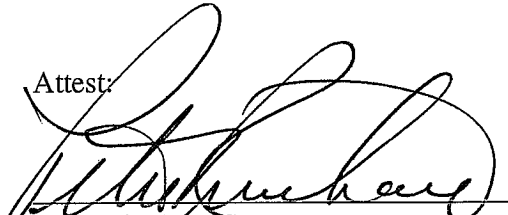
Mr. Collins reported that the District currently has \$1,295,265 available for public improvements in the Capital Projects Fund. The revenue earned from HB-1006 is \$7,213 compared to the projected \$8,200. Mr. Collins asked the Board to accept the Financial Statements and approve the payables for engineering, legal and accounting services and expenses.

Upon a motion made by Mr. Bombalicky and seconded by Mr. DiBlasi, the July 31, 2005 Financial Statements were accepted and payables were approved. The motion passed unanimously 4 – 0.

**Other new business**

There being no further business to come before the Board, and upon motion of Mr. Bombalicky, seconded by Mr. Littler, the meeting was adjourned. The motion was approved 4 - 0.

  
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Paul Bombalicky, Chairman

Attest:  
  
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Peter Rinehart, Secretary